

18th JOURNÉES
LOUIS-ANDRÉ
GÉRARD-VARET
JUNE 13-14, 2019
Aix-en-Provence, France



Director of publication: Alain Venditti
Editor: Charles Figuières
Designed and produced by: Elisabeth Barthélemy, Marine Boléa,
Grégory Cornu, Yves Doazan, Claire Lapique
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Aix-en-Provence city map	4
General information	
• Conference information	6
• Local contacts and scientific committee	8
• A tribute to Louis-André Gérard-Varet	10
• Conference venue	12
Program	
• Day 1	16
• Day 2	18
Keynote speakers	
• Alan J. Auerbach	20
• Marie-Claire Villeval	22
• Stefanie Stantcheva	24
Lecturers and chairs	26
Social event	30
Gala dinner	32
Aix-Marseille School of Economics	34
Partners	35
Emergency and useful telephone numbers	36



CONFERENCE VENUE

AIX-MARSEILLE UNIVERSITÉ
Faculté de Droit et de Science Politique
3, Avenue Robert Schuman
13090 Aix-en-Provence



SOCIAL EVENT

MUSÉE GRANET

Place Saint-Jean de Malte
13100 Aix-en-Provence



GALA DINNER

RESTAURANT LA MADO

4, Place des Prêcheurs
13100 Aix-en-Provence



Aix-en-Provence city map



RESTAURANT
LA MADO

COURTHOUSE

RUE THIERS

COURS MIRABEAU

ROTONDE
CROSSROAD

AVENUE DES BELGES

MUSÉE
GRANET

RUE DITALE

RUE CARDINALE

BOULEVARD DU ROI RENÉ

AIX-CENTER RAIL STATION

PARC JOURDAN

CONFERENCE
VENUE

AVENUE WINSTON CHURCHILL

AVENUE ROBERT SCHUMAN



Launched in 2002, this conference has become the most important yearly conference in public economics in Europe. It aims to promote and diffuse high quality research, with a special emphasis on articles that shed light on 'real world' policy making. In this sense, this conference is in the spirit of the project developed by the late Louis-André Gérard-Varet in economics in Aix-Marseille (France). This path is followed by the research community at the **Aix-Marseille School of Economics (AMSE)**.

Conference information

Information, registration desk and secretariat

The registration desk is located at the entrance of the Portalis building. The conference secretariat will be pleased to provide you with the following services:

- General conference information
- Your conference registration
- Tourist information

Attendance and/or payment certificates can be asked at the registration desk during the conference. The documents will be sent by email after the event.

The secretariat operates according to the following schedule:

- Thursday, June 13th, 2019: 8.30 am - 3.45 pm
- Friday, June 14th, 2019: 8.30 am - 3.00 pm

Message board

The conference message board is situated next to the registration desk. Parallel sessions, last minute changes, and personal announcements will be posted here on a daily basis.

Participant identification

All participants are required to wear the personal name badge at all times. It provides access to the conference site, which includes entrance to the scientific sessions, lunches and coffee breaks.

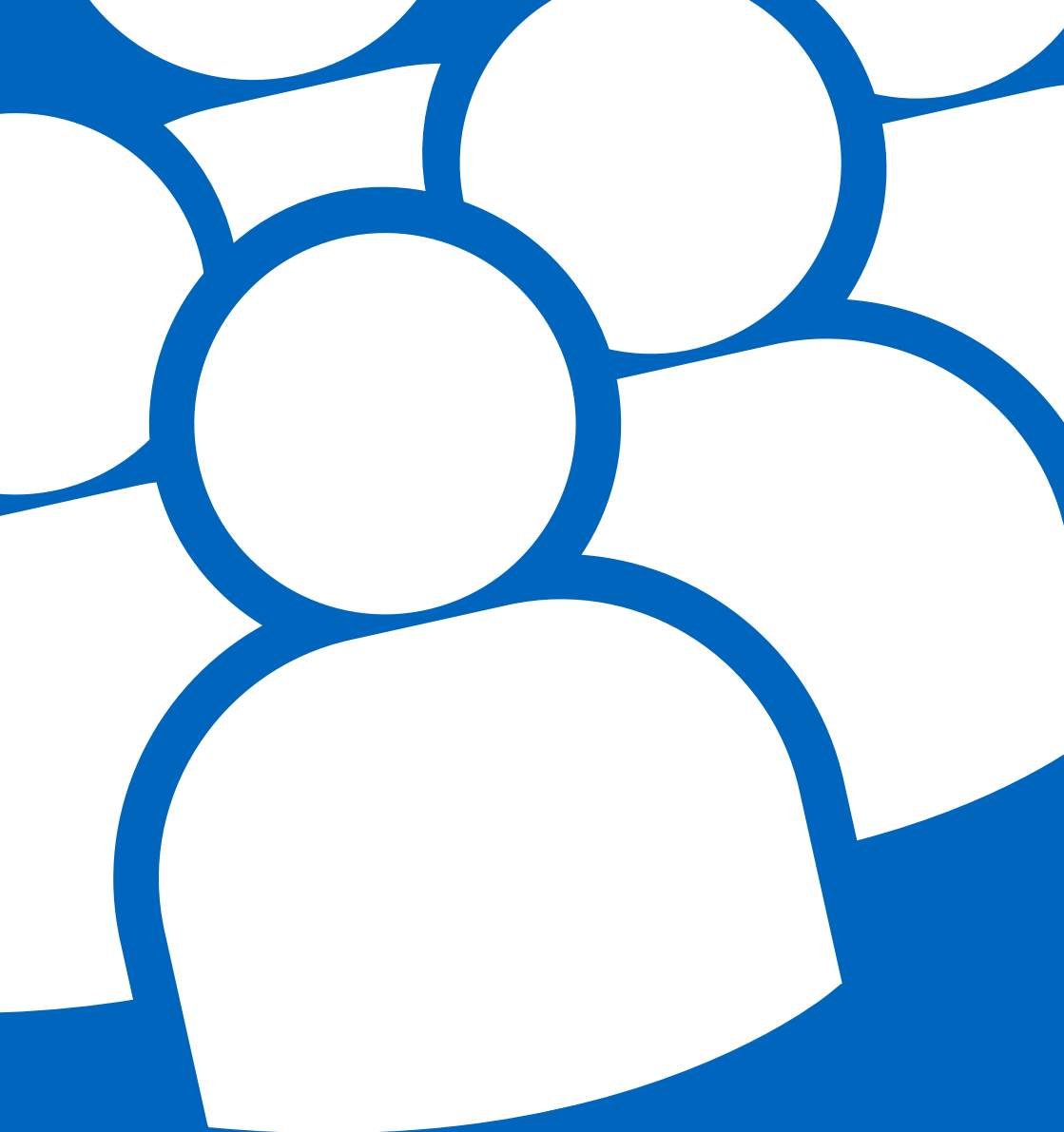
The accompanying persons' badge allows guests access to the lunches. You are kindly requested to inform the information and registration desk about the loss of your badge.

Coffee breaks and lunches

Coffee breaks and lunches will be served under the tent in the patio behind the Portalis building, see map (page 14). Please see the program overview for the daily schedule.

Miscellaneous

All of the rooms allocated for the parallel sessions are equipped with computers and overhead projectors. Photocopying facilities are not available.



Local contacts & scientific committee

Local contacts

Communication:

Elisabeth Barthélemy, elisabeth.barthelemy@univ-amu.fr

Marine Boléa, marine.bolea@univ-amu.fr

Grégory Cornu, gregory.cornu@univ-amu.fr

Yves Doazan, yves.doazan@univ-amu.fr

Claire Lapique, claire.lapique@univ-amu.fr

Administration:

Anne-Sophie Leclercq Therond, anne-sophie.therond@univ-amu.fr

Isabelle Mauduech, isabelle.mauduech@univ-amu.fr

Aziza Sikar, aziza.sikar@univ-amu.fr

Scientific coordination

Charles Figuières, Aix-Marseille Université, AMSE

Scientific committee

Claude d'Aspremont, Université Catholique de Louvain, CORE

Nicolas Berman, CNRS, AMSE

Robin Boadway, Queen's University

Raouf Boucekkine, Aix-Marseille Université, AMSE

Renaud Bourlès, École Centrale de Marseille, AMSE

Yann Bramoullé, CNRS, AMSE

Gilbert Cette, Banque de France, AMSE

Olivier Chanel, CNRS, AMSE

Pierre-Philippe Combes, CNRS, GATE

Helmuth Cremer, Toulouse School of Economics

Russell Davidson, Université McGill, Aix-Marseille Université, AMSE

Bruno Decreuse, Aix-Marseille Université, AMSE

Habiba Djebbari, Aix-Marseille Université, AMSE

Olivier Donni, Université de Cergy-Pontoise, THEMA

Brigitte Dormont, Université Paris-Dauphine, LEDA-LEGOS

Marc Fleurbaey, Princeton University

Cecilia Garcia-Penalosa, EHESS, AMSE

Nicolas Gravel, CNRS, CSH

Dominique Henriët, École Centrale de Marseille, AMSE

Jean Hindriks, Université Catholique de Louvain, CORE

Etienne Lehmann, Université Paris 2, CRED

Antonin Macé, CNRS, AMSE

Brice Magdalou, Université de Montpellier, CEE-M

Jean-Paul Moatti, IRD

Gareth Myles, University of Exeter

Pierre Pestieau, Université de Liège, CORE

Céline Poilly, Aix-Marseille Université, AMSE

Jean-Charles Rochet, University of Zurich, Toulouse School of Economics

Marc Sangnier, Aix-Marseille Université, AMSE

Christian Schluter, Aix-Marseille Université, AMSE

Alain Trannoy, EHESS, AMSE

Alain Venditti, CNRS, AMSE

Marie-Claire Villeval, CNRS, GATE

Marc Willinger, Université de Montpellier, CEE-M

Tanguy van Ypersele, Aix-Marseille Université, AMSE

Roberta Ziparo, Aix-Marseille Université, AMSE



A tribute to **Louis-André Gérard-Varet**

Louis-André has been the heart and soul of the economic research developed at Aix-Marseille. For the enthusiasm, the creativity and the entrepreneurship vision that he has provided for many years, the research center (GREQAM) and the public policy institute (IDEP) owe him much. So does the new Aix-Marseille School of Economics (AMSE), who draws from Louis-André's inspiration and gives a forever renewed dynamic to this place.

Louis-André was a specialist in decision and game theory, their applications in industrial organisation, public economics and microeconomic foundations of macroeconomics. He has taught and conducted research in many places, starting as assistant in Dijon, then moving to CORE (Louvain), Stanford, Nanterre, Toulouse, Strasbourg, until he finally settled in Marseille in 1985. From 1987 to 2000, he was the Director of the GREQE ("Groupement de recherche en économie quantitative et économétrie"), which became the GREQAM ("Groupement de recherche en économie quantitative d'Aix-Marseille ") in 1994. He became Fellow of the Econometric Society in 1990, president of the ASSET and the ASFE (the French Economics Society), and recipient of many awards. Editor of several journals including the *Annals of Economics and Statistics* and *Recherches Économiques de Louvain*, he was an outstanding researcher as shown by his publication record overall and in reviews like the *Journal of Economic Theory*, the *Journal of Public Economics*, the *Quarterly Journal of Economics* and the *American Economic Review*.

In memory of his work and friendship, the community of researchers in Aix-Marseille has decided to launch the "Journées Louis-André Gérard-Varet" in 2002. This conference was originally a small format gathering of world-class researchers and friends. It has developed over the years to become the largest regular Public Economics conference in Europe. This conference has always followed Louis-André's conviction that research, even at the highest level, should not be disconnected from reality and from the purpose of helping policy making. The LAGV conference goes today beyond the boundaries of Public Economics but always with the aim of diffusing high quality research which sheds light on 'real world' policies. Research that helps to design better institutions and improve our lives.

Aix-Marseille Université
Faculté de Droit et de Science Politique
3, Avenue Robert Schuman
13090 Aix-en-Provence

Conference venue



**AVENUE
WINSTON
CHURCHILL**

AVENUE ROBERT SCHUMAN

ENTRANCE

AIX-MARSEILLE UNIVERSITÉ
Faculté de Droit et de Science Politique
3, Avenue Robert Schuman
13090 Aix-en-Provence

**FABRE
BUILDING**

**PORTALIS
BUILDING**

PATIO

PORTALIS BUILDING



ROOMS

- ◆ REGISTRATION
- ◆ PLENARY SESSIONS
- ◆ PARALLEL SESSIONS
- ◆ COFFEE BREAKS / LUNCHES

PLENARY SESSIONS

Portalis building:
Amphitheater Portalis

PARALLEL SESSIONS

Portalis building:
Amphitheater Portalis
Rooms 1.11, 1.12, 1.13, 1.15, 1.17, 1.18, 1.21, 1.23
Fabre building:
Room Fabre 5

1 DAY

Thursday, June 13th

8:30_{AM}-9:00_{AM}

Welcoming coffee

9:00_{AM}-10:15_{AM}

Forewords [amphitheater Portalis]
Keynote lecture #1 [amphitheater Portalis]

Alan J. Auerbach, Berkeley Economics, University of California
*U.S. Inequality, Fiscal Progressivity, and Work Disincentives:
an Intragenerational Accounting*

Chair: Alain Trannoy, EHESS, AMSE

10:15_{AM}-10:40_{AM}

Coffee break

10:40_{AM}-12:20_{PM}

Parallel sessions A (see parallel sessions program)

12:20_{PM}-1:40_{PM}

Lunch break

1:40_{PM}-3:20_{PM}

Parallel sessions B (see parallel sessions program)

3:20_{PM}-3:45_{PM}

Coffee break

3:45_{PM}-4:45_{PM}

Keynote lecture #2 [amphitheater Portalis]

Marie-Claire Villeval, CNRS, GATE
Unethical Behavior, Market Mechanisms and Punishment

Chair: Charles Figuères, Aix-Marseille Université, AMSE

6:30_{PM}

Social event & Gala dinner



DAY

Friday, June 14th

8:30_{AM}–9:00_{AM}

Welcoming coffee

9:00_{AM}–10:40_{AM}

Parallel sessions C (see parallel sessions program)

10:40_{AM}–11:00_{AM}

Coffee break

11:00_{AM}–12:00_{PM}

Keynote lecture #2 [amphitheater Portalis]

Stefanie Stantcheva, Harvard University
Taxation and Innovation in the 20th Century

Chair: Marc Sangnier, Aix-Marseille Université, AMSE

12:00_{PM}–1:20_{PM}

Lunch break

1:20_{PM}–2:35_{PM}

Parallel sessions D (see parallel sessions program)

2:35_{PM}–2:55_{PM}

Coffee break

2:55_{PM}–4:35_{PM}

Parallel sessions E (see parallel sessions program)



ALAN J. AUERBACH

Berkeley Economics, University of California

Alan J. Auerbach earned his Ph.D. from Harvard University in 1978. He is Robert D. Burch Professor of Economics and Law, Chair of the Economic Department of Economics at the University of California, Berkeley, and Director of the Burch Center for Tax Policy and Public Finance. He is also a Research Associate of NBER and Vice President of the Western Economic Association International. He has been a consultant to several government agencies and institutions in the United States and abroad.

He is the authors of many books dealing with taxation and, more broadly, fiscal policies. His numerous research articles have been published in diverse journals, including the most prestigious ones (American Economic Review, Journal of Economic Perspectives, Journal of Economic Literature, Quarterly Journal of Economics, Review of Economics Studies, Journal of Political Economy...).

He has, or has had, editorial responsibilities in: American Economic Review, Journal of Economic Literature, Journal of Economic Perspectives, Review of Economics and Statistics...

Noticeable distinctions: Professor Auerbach was Deputy Chief of Staff of the U.S. Joint Committee on Taxation in 1992. He served as an Executive Committee Member and Vice President of the American Economic Association, as Editor of that association's Journal of Economic Perspectives and American Economic Journal: Economic Policy, and as President of the National Tax Association, from which he received the Daniel M. Holland Medal in 2011. He is currently a Fellow of the American Academy of Arts and Sciences, the Econometric Society, and the National Academy of Social Insurance.

KEYNOTE LECTURE

Thursday, June 13th - 9:00^{AM} - Amphitheater Portalis

U.S. Inequality, Fiscal Progressivity, and Work Disincentives: an Intragenerational Accounting

Abstract:

This study combines the 2016 Federal Reserve Survey of Consumer Finances data and the Fiscal Analyzer, a highly detailed life-cycle consumption-smoothing program, to a) measure ultimate economic inequality – inequality in lifetime spending power – within cohorts, b) assess fiscal progressivity within cohorts, c) calculate marginal remaining lifetime net tax rates, taking into account all major federal and state tax and transfer policies, d) evaluate the ability of current income to correctly classify households as rich, middle class, and poor, e) determine whether current-year average net tax rates accurately capture actual fiscal progressivity, and f) determine whether current-year marginal tax rates on labor supply accurately capture actual remaining lifetime marginal net tax rates.

We find far less inequality in spending power than in wealth or labor earnings due to the fiscal system's high degree of progressivity. But U.S. fiscal redistribution generally comes at a price of very high work disincentives for households regardless of age and resource class. There is, however, very substantial dispersion in marginal net tax rates, which seems hard to reconcile with standard norms of optimal taxation. We also find that current income is a very poor proxy for remaining lifetime resources and that current-year net tax rates can provide a highly distorted picture of true fiscal progressivity and work disincentives.



MARIE-CLAIRE VILLEVAL

CNRS, GATE

Marie-Claire Villeval earned her Ph.D from University Paris X - Nanterre in 1983. She is a Research Professor at CNRS (in which she has been appointed in 1982), a Research Associate of the University of Innsbruck (Austria), a Research Fellow of IZA (Germany), a member of the French Committee of Minimum Wage and the Director of GATE-Lab. She is also founding President and Honorary President of the French Association of Experimental Economics (ASFEE).

Her work has been published not only in specialized journals of experimental and behavioral economics (e.g. Experimental Economics, Journal of Economic Psychology...) but also in the best generalist economic journals (American Economic Review, Management Science, Journal of Public Economics, European Economic Review...) and beyond (Science, Nature). A global expert in experimental and behavioral economics, Marie Claire Villeval has played a major role in the development of research in this field in France, dealing more particularly with the importance of social preferences, incentives and moral standards in the economic choices of individuals. She founded the GATE-Lab in 2014, which she has been supervising ever since. The goal of this world-leading experimental platform is to enable researchers to conduct a wide range of decision-making studies using behavioral and physiological measures.

She is an editor, or associate editor, of the leading journals of experimental and behavioral economics (Experimental Economics, Journal of Economic Behavior and Organization).

Noticeable distinctions: Marie Claire Villeval is Chevalier de la Légion d'Honneur, Silver medal from the CNRS, and Chevalier de l'Ordre National du Mérite. She is a member of the Academia Europaea, the Institute for the Study of Labor (IZA) and the Cortex Laboratory of Excellence.

KEYNOTE LECTURE

Thursday, June 13th - 3:45^{PM} - Amphitheater Portalis

Unethical Behavior, Market Mechanisms and Punishment

Abstract:

While some behavioral economists highlight the responsibility of market mechanisms in the erosion of moral values, others suggest that these mechanisms could help root out fraud. In particular, can fraudulent announcements by informed players designed to deceive uninformed agents be mitigated by reputation and by the introduction of standard market mechanisms? Using laboratory experiments, we show that when feedback is imperfect, reputation and the associated threat of punishment in competitive markets reduce fraud and change the nature of lies but they cannot eliminate the negative effect of competition on ethics. However, in other cases, uninformed agents are willing to engage in the strategic ignorance of inconvenient information in order to avoid having to sacrifice for behaving ethically. Investigating the interpersonal aspects of willful ignorance, we show that market mechanisms also facilitate selective information acquisition. In such a competitive market for ethical information where decision makers have the power to punish advisors that provide informative messages, most advisors suppress ethically relevant information. The inability of market mechanisms to curb unethical behavior justifies the implementation of formal policies to sanction violations. However, the assessment of these policies is usually biased because their indirect effects are ignored. Using a field experiment, we show the importance of measuring the spillover effects of these policies on intrinsic honesty across contexts.



STEFANIE STANTCHEVA

Harvard University

Stefanie Stantcheva received her Ph.D. in Economics from MIT in 2014. She is a Professor of Economics at Harvard University, a Research Associate at NBER, a Faculty Research Fellow at CEPR and a member of the French Council of Economic Advisers (Conseil d'Analyse Economique).

She has published in leading economic journals, such as the American Economic Review, the Journal of Political Economy, The Review of Economic Studies and the Journal of Public Economics. Her research focuses on how to improve the tax and transfer system for firms and individuals. She combines theory and empirics to study the effects of taxes and transfers on human capital, capital, migration, and innovation and how to incorporate these effects into tax models. She also explores what drives people's social preferences, attitudes, and perceptions using large-scale online surveys and experiments.

Her current editorial service includes: the Quarterly Journal of Economics, the American Economic Review, the Review of Economic Studies and the Journal of Political Economy.

Noticeable distinctions: 2019 Best Young Economist Award by Le Cercle des Économistes and Le Monde, 2018 Sloan Research Fellow, NSF Career Award

KEYNOTE LECTURE

Friday, June 14th - 11:00_{AM} - Amphitheater Portalis

Taxation and Innovation in the 20th Century

Abstract:

This paper studies the effect of corporate and personal taxes on innovation in the United States over the twentieth century. We use three new datasets: a panel of the universe of inventors who patent since 1920; a dataset of the employment, location and patents of firms active in R&D since 1921; and a historical state-level corporate tax database since 1900, which we link to an existing database on state-level personal income taxes. Our analysis focuses on the impact of taxes on individual inventors and firms (the micro level) and on states over time (the macro level). We propose several identification strategies, all of which yield consistent results: i) OLS with fixed effects, including inventor and state-times-year fixed effects, which make use of differences between tax brackets within a state-year cell and which absorb heterogeneity and contemporaneous changes in economic conditions; ii) an instrumental variable approach, which predicts changes in an individual or firm's total tax rate with changes in the federal tax rate only; iii) event studies, synthetic cohort case studies, and a border county strategy, which exploits tax variation across neighboring counties in different states. We find that taxes matter for innovation: higher personal and corporate income taxes negatively affect the quantity and quality of inventive activity and shift its location at the macro and micro levels. At the macro level, cross-state spillovers or business-stealing from one state to another are important, but do not account for all of the effect. Agglomeration effects from local innovation clusters tend to weaken responsiveness to taxation. Corporate inventors respond more strongly to taxes than their non-corporate counterparts.

Lecturers and chairs

Zouhair Ait Benhamou, EconomiX, Université Paris Nanterre
Kiyoka Akimoto, Graduate School of Economics, Kobe University
Laure Athias, University of Lausanne
Alan J. Auerbach, University of California, Berkeley
Sameera Awawda, Aix-Marseille Université, AMSE
Kathia Bahloul Zekkari, Aix-Marseille Université, AMSE
Subhayu Bandyopadhyay, Federal Reserve Bank of St. Louis
Marianna Battaglia, University of Alicante
Anna Belianska, Aix-Marseille Université, AMSE
Sarra Ben Yahmed, ZEW Mannheim
Antonin Bergeaud, Banque de France
Clémence Berson, Banque de France
Sylvie Blasco, GAINS-TEPP, Le Mans Université
Laurène Bocognano, Aix-Marseille Université, AMSE
Steve Briand, Université Lyon 1
Simon Briole, Paris School of Economics
Noémie Cabau, Université Paris-Dauphine
Begona Cabeza, University of Antwerp
Sofie Cabus, KU Leuven
Antonella Caiumi, Italian National Institute of Statistics, Rome
Chiara Canta, Toulouse Business School
Lorenzo Carbonari, University of Rome Tor Vergata
Yan Carrière-Swallow, International Monetary Fund
Bruno Carvalho, Nova School of Business and Economics, NOVA University Lisbon
David Castells-Quintana, Universitat Autònoma de Barcelona
Olivier Chanel, CNRS, AMSE
Sylvain Chareyron, Université Paris-Est Créteil
Liza Charroin, Heidelberg University, AWI
Daniele Checchi, University of Milan
Kong-Pin Chen, RCHSS, Academia Sinica
Nathalie Chusseau, LEM, Université de Lille
Hélia Costa, Toulouse School of Economics
Helmuth Cremer, Toulouse School of Economics
Juliette Crespin-Boucaud, Paris School of Economics
Joao Rafael Cunha, University of St Andrews
Vincent Dautel, Luxembourg Institute of Socio-Economic Research
Marion Davin, Université de Montpellier
Giacomo Degli Antoni, University of Parma
Stellio Del Campo, Université Paris Nanterre
Anne-Laure Delatte, CEPPII, CNRS, CEPR

Elisa Dienesch, Sciences Po Aix
Mostapha Diss, CNRS, GATE Lyon Saint-Etienne
Elizavetta Dorinet, EconomiX, Université Paris Nanterre, Economie Publique, INRA
Essi Eerola, VATT Institute for Economic Research
Bilal El Rafhi, CEE-M, Université de Montpellier
Katrin Erdlenbruch, IRSTEA
Christine Farquharson, Institute for Fiscal Studies
Charles Figuières, Aix-Marseille Université, AMSE
Idriss Fontaine, CEMOI, Université de la Réunion
Edwin Fourier-Nicolaï, Aix-Marseille Université, AMSE
Estefania Galvan, Aix-Marseille Université, AMSE
Leonardo Giuffrida, ZEW Mannheim
Linda Glawe, University of Hagen
Luca Gori, University of Pisa
Arnaud Goussebaïle, ETH Zurich
Yajna Govind, Paris School of Economics, INED
Nicolas Gravel, Centre de Sciences Humaines, New Delhi
Ellen Greaves, University of Bristol
Thomas Groll, Columbia University
Marc Gronwald, University of Aberdeen, Business School
Malka Guillot, ETH Zürich
Raphaela Hennigs, Max Planck Institute for Tax Law and Public Finance
Garth Heutel, Georgia State University
Jean Hindriks, CORE, Université Catholique de Louvain
Fédéric Holm-Hadulla, European Central Bank
Kaat Iterbeke, KU Leuven
Florence Jusot, Université Paris-Dauphine
Ohto Kanninen, Labour Institute for Economic Research, Helsinki
Lisa Kerdelhué, Aix-Marseille Université, AMSE, Banque de France
Deepti Kohli, Jawaharlal Nehru University, New Delhi
Oliwia Komada, FAME, GRAPE, Warszawa
Zsofia Komuves, IHEID Geneva, Cambridge Econometrics
Tobias Korn, Leibniz University, Hannover
Illoong Kwon, Seoul National University
Sébastien Laffitte, ENS Paris-Saclay, CREST
Marie Lalanne, SAFE Research Center, Goethe University of Frankfurt
Eve-Angéline Lambert, BETA, Université de Lorraine
Hélène Le Forner, Université Paris 1 Panthéon-Sorbonne, Paris School of Economics
Mathieu Lefebvre, Université de Strasbourg
Etienne Lehmann, Université Panthéon-Assas Paris 2, CRED, TEPP
Rosella Levaggi, University of Brescia
Edward Levavasseur, Aix-Marseille Université, AMSE
Quentin Lippmann, Paris School of Economics

Ted Loch-Temzelides, Rice University
Jordan Loper, Aix-Marseille Université, AMSE
Jimmy Lopez, Banque de France, Université de Bourgogne, LEDi
Brice Magdalou, CEE-M, Université de Montpellier
Clément Malgouyres, IPP, Paris School of Economics
Yishay Maoz, The Open University
Réda Marakbi, Université d'Orléans, LEO, CNRS
Thierry Marchant, Ghent University
Linus Mattauch, University of Oxford
Clément Mazet, Sciences Po, Banque de France
Sultan Mehmood, Université Paris-Dauphine
Maria Metzing, DIW Berlin
Rémi Monin, INSEE, CREST
Simona Montagnana, University of Bath
Eva Moreno-Galbis, Aix-Marseille Université, AMSE
Julie Moschion, University of Melbourne
Christophe Muller, Aix-Marseille Université, AMSE
Armel Ngami, Aix-Marseille Université, AMSE
Caroline Orset, Economie Publique, AgroParisTech, INRA, Université Paris Saclay
Miroslav Palansky, Charles University in Prague
Joan Paredes, European Central Bank
Bérengère Patault, CREST
Paolo Pertile, University of Verona
Armando Jose Pires, Norwegian School of Economics, NHH
Silvia Platoni, Università Cattolica del Sacro Cuore, Milan
Grégory Ponthière, Université Paris-Est Créteil, ERUDITE
Pierre Pora, INSEE, CREST
Matthew Rablen, University of Sheffield
Pia Rattenhuber, United Nations University, WIDER
Morgan Raux, Aix-Marseille Université, AMSE
Leonzio Rizzo, University of Ferrara, IEB
David Rodriguez-Justicia, CREIP, Universitat Rovira i Virgili
Enrico Rubolino, University of Essex
Valeria Rueda, University of Oxford
Nicolas Sahuguet, HEC Montréal, CEPR
Stephen Salant, University of Maryland, University of Michigan
Marc Sangnier, Aix-Marseille Université, AMSE
André Sant'Anna, Universidade Federal Fluminense
Willem Sas, University of Stirling
Sascha Satlukal, University of Hohenheim
Kurt Schmidheiny, University of Basel
Aurore Staes, Paris School of Economics
Pascal St-Amour, HEC Montréal, CEPR

Stefanie Stantcheva, Harvard University
Hildegunn Stokke, Norwegian University of Science and Technology
Milena Suarez Castillo, INSEE, CREST
Khushboo Surana, KU Leuven
Agne Suziedelyte, City, University of London
Nicolas Taconet, CIREA
Jérémy Tanguy, IREG, Université Savoie Mont Blanc
Eva Tène, Toulouse School of Economics
Vitezslav Titl, KU Leuven
Alain Trannoy, EHESS, AMSE
Carole Treibich, Université Grenoble Alpes
Ahmed Tritah, Le Mans Université, Mines ParisTech
Sandy Tubeuf, Université Catholique de Louvain, IRSS, IRES
Joanna Tyrowicz, GRAPE, FAME, IAAEU, University of Warsaw
Cristian Usala, University of Cagliari
Emmanuel Valat, DARES, Ministère du Travail
Mathilde Valero, Aix-Marseille Université, AMSE
Vanessa Valero, University of Zurich
Alain Venditti, CNRS, AMSE
Dmitry Veselov, National Research University Higher School of Economics
Marie-Claire Villeval, CNRS, GATE
Stéphanie Vincent Lyk-Jensen, VIVE, The Danish Center for Social Science Research
Rémi Vivès, Aix-Marseille Université, AMSE
Gaston Yalonetzky, Leeds University Business School
Timothy Yu-Cheong Yeung, Université Paris-Dauphine
Chloé Zapha, France Stratégie
Luca Zavalloni, Central Bank of Ireland

social event

MUSÉE GRANET

Place Saint-Jean de Malte
13100 Aix-en-Provence



<http://www.museegranet-aixenprovence.fr>

Private visit of 2 exhibitions
and drink in the garden

Restricted to registered people

Meeting point at the entrance of the museum
See map page 5

Thursday, June 13th - 6:30PM

DISCOVER TWO AMAZING EXHIBITIONS

Exhibition Harry Callahan French archives, Aix-en-Provence, 1957-1958

In 1956, the photographer Harry Callahan (1912-1999), then director of the photography department at the Institute of Design in Chicago, USA, received a Graham Foundation grant, went to Europe and stayed in Aix-en-Provence from September 1957 to July 1958. There he designed a series of studies on urban views, nature, and many portraits of his wife Eleanor. Thirty-six years later, revisiting his archives, Harry Callahan selected one hundred and thirty period prints, under the name «French Archives», and donated the whole to the Maison européenne de la Photographie (MEP). These photographs were first exhibited at the MEP from 9 November 2016 to 29 January 2017, then at the Musée de la Photographie de Charleroi from 13 May to 24 September 2017. Today, the Granet Museum is keen to bring them to the attention of the people of Aix and its audiences.



© The Estate of Harry Callahan / Pace/MacGill Gallery, Collection
Maison Européenne de la Photographie, Paris. - Don de l'auteur

Sainte(s) Victoire(s) Constantin, Granet, Loubon, Grésy, Guigou, Cézanne, Picasso, Masson, Tal Coat, Plossu

In 1989, on August 28th, a fire destroyed the entire south face of Sainte-Victoire and the upper part of the north face as far as the Priory and the Croix de Provence. The fire destroyed 5000 hectares, or nearly 60% of the site. It was a shock, which later turned into a real awareness that led to the creation of the Grand Site Sainte-Victoire, whose mission was to prevent, maintain, equip and develop the massif.

The following summer, in 1990, the Granet Museum organized an exhibition featuring Cézanne masterpieces on loan from the world's greatest museums: the Musée d'Orsay, the Metropolitan, the Museum of Modern Art in New York, the Picasso Museum in Paris, the Kimbell Art Museum in Fort Worth, the Museum of Fine Art in San Francisco, the National Gallery in Washington, the Museum of Art in Cleveland, the National Gallery in Edinburgh, the Kunstmuseum in Basle.

In 2019, 30 years after the fire, nature definitively regained its rights. In commemoration of this disaster and to mark its repair, the Granet Museum wishes to evoke this emblematic site sublimated by the great artists of the 19th to 21st centuries.



© Paul Cézanne (1839-1906), La Montagne Sainte-Victoire, 1897

gala dinner

© Christian MICHEL photographs

RESTAURANT LA MADO

4, Place des Prêcheurs
13100 Aix-en-Provence



Restricted to registered people

Meeting point at the entrance of the restaurant
See map page 5

Thursday, June 13th - 8:30^{PM}



Aix-Marseille School of Economics (AMSE) is a project combining a research unit (UMR 7316), a graduate school and an outreach department. AMSE is an innovative and original project centered on the fundamental concerns of our societies. Research and teaching are carefully combined to train a new generation of economists capable of dealing with all the challenges of a world in crisis, and of putting their knowledge of economics to work for citizens and policy makers.

Research

AMSE research takes three directions:

- Axis 1: economic crises and the crisis of macroeconomics,
- Axis 2: development, democratic transitions, migrations and growth,
- Axis 3: environmental and health crises.

Our aim is to build on our four existing fields of methodological excellence:

- Macrodynamics and quantitative macroeconomics,
- Network theory,
- Econometrics of time series, panel data,
- Big data.

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AMSE graduate school is a department of the Faculty of Economics and Management at Aix-Marseille University. It provides world class programs in Economics focusing on:

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AMSE plays an essential role in disseminating knowledge and providing advice on economic problems, through its department EconDialog. It aims at providing a multi-faceted approach taking three directions:

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- Intervention in public debate,
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Région Sud





Emergency and useful telephone numbers

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112

European Emergency Number

For any situation that requires fire rescue, an ambulance, or the police.

18

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17

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15

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Lost and found

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[illegible]

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Aix-Marseille School of Economics
5-9 Boulevard Maurice Bourdet
CS 50498
F-13205 Marseille Cedex 1

www.amse-aixmarseille.fr



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